

S.B.ARTS & K.C.P SCIENCE COLLEGE VIJAYAPUR

IQAC Organizes

A REPORT ON

A National Level Webinar on

"Role and Precautions of Digital Payments in Education sector for the perspective of Student's & Teachers"

DATE

May 18th, 2020

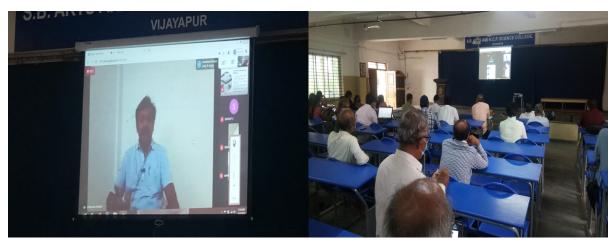


A Report

The national level webinar on "Role and Precautions of Digital Payments in Education sector for the perspective of Student's & Teachers" which was organised by IQAC, BLDEA's S B Arts and K C P Science College, Vijayapur. The webinar resource person was Dr. Chindanand Byahatti, MBA Co-ordinator BLDEA's A S Patil College of Commerce (Autonomous), Vijayapur the session was conducted for 1hour which had been started at 11:00am through Google Meet Application and 63 Participants were attended the session.

Some of the point which has been explained in the session

- Digital payments, going cashless and demonetization have been the talk of the town after the government annulled 86% of the country's currency in November last year.
- Ever since then, every industry, company and individual has been trying to understand and adopt different forms of digital payments. Cards have been around for a few decades now, seeing moderate penetration in India.
- Some sectors like transport, retail and entertainment have been proactive, accepting digital payments in other form factors than the traditional credit and debit cards.
- It is now becoming a habit for consumers to pull out a prepaid card of a particular retail store to make purchases or a prepaid metro card to enable their daily commute.
- However, a few sectors have only now taken to payments apart from cash, cheques and DD (demand draft).
- Amongst those new emerging segments, the planned townships and education sectors have witnessed substantial growth in digital payments of late.



The Screening was also arranged for the webinar session with social Distancing with safety precautions for local faculties of the college.