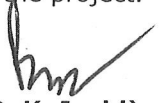



9. The institute will maintain separate audited accounts for the project. It is found expedient to keep a part or whole of grant in a bank account earning interest, the interest earned should be reported to the SERB, New Delhi. The interest thus earned will be treated as a credit to the institute to be adjusted towards further installment of the grant.
10. As per Rule 211 GFR, the accounts of the project shall be open to inspection by sanctioning authority / audit whenever the Institute is called upon to do so.
11. The Institute will furnish to the SERB, New Delhi, Utilization certificate and an audited statement of accounts pertaining to the grant immediately after the end of each financial year.
12. The manpower sanctioned in the project, if any is co-terminus with the duration of the project and SERB will have no liability to meet the fellowship etc. beyond the duration of the project.
13. The sanctioned equipments would be procured as per GFR 2005 and its disposal would be done with prior approval of SERB.
14. As this is the first grant being released for the project, no previous U/C is required.
15. The unspent balance, if any, should be returned as Demand Draft drawn in favor of "**Fund for Science and Engineering Research**" payable at New Delhi, after completion/termination of the project.


(R. K. Joshi)
Scientist D

To,
Finance & Budget officer
SERB, New Delhi

Copy forwarded for information and necessary action to: -

1.	The Principal Director of Audit, A.G.C.R. Building, IIIrd Floor I.P. Estate, Delhi-110002
2.	Sanction Folder, SERB, New Delhi
3.	File Copy
4.	Dr. Shekappa D. Lamani, Assistant Professor, P. G. Department of Chemistry, S. B. Arts & K. C. P. Science College, Bijapur-586103 (Karnataka) <i>(For guidance, terms & conditions etc. Please visit www.serb.gov.in. Please intimate the start date by post)</i>
5.	The Principal, S. B. Arts & K. C. P. Science College, Bijapur-586103 (Karnataka) <i>(Kindly send receipt of the grant by post)</i>


(R. K. Joshi)
Scientist D